

Retiree Member Representative—Nomination Period Extended

The Retirement System Investment Commission has extended the deadline for accepting nominations and/or applications for the retiree representative on the Commission. All submissions must be received no later than July 3, 2013.

The Commission is responsible for investing and managing the assets of the South Carolina Retirement Systems. The Commission members are fiduciaries of the System.

The retiree representative is a voting member of the Commission and is appointed by unanimous vote of the Commission. To qualify, this person must be a retired member of the System and must meet or possess at least one of the following credentials:

- (a) The Chartered Financial Analyst credential of the CFA Institute;
- (b) The Certified Financial Planner credential of the Certified Financial Planner Board of Standards;
- (c) At least 20 years professional actuarial experience, including at least ten as an Enrolled Actuary licensed by a Joint Board of the Department of Treasury and the Department of Labor, to perform a variety of actuarial tasks required of pension plans in the United States by the Employee Retirement Income Security Act of 1974;
- (d) At least 20 years professional teaching experience in economics or finance, ten of which must have occurred at a doctorate-granting university, master's granting college or university, or a baccalaureate college as classified by the Carnegie Foundation;
- (e) An earned Ph.D. in economics or finance from a doctorate-granting institution as classified by the Carnegie Foundation; or
- (f) The Certified Internal Auditor credential of The Institute of Internal Auditors.

The person may not be an elected or appointed officer or employee of the state or political subdivision, including school districts. The term length is five years. By law, the retiree representative will receive an annual salary of twenty thousand dollars plus mileage and subsistence as provided by law for members of state boards, committees, and commissions. Compensation paid on account of the Commission members' service on the Commission is not considered earnable compensation for purposes of the Retirement Systems.

Existing applicants need not reapply.

Interested persons or organizations with a nomination should send a resume and contact information before July 3, 2013 to:

By mail-

Retiree Representative Nominations
c/o Heather Muller, South Carolina Retirement System Investment Commission
1201 Main Street, Suite 1510
Columbia, South Carolina 29201

By email-

Heather Muller: **hmuller@ic.sc.gov**